



1st Quarter Earnings Results

May 12, 2008

3h30 p.m. Brazilian Time

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Financial Highlights

Consolidate (1Q08) and Pro Forma (1Q07)

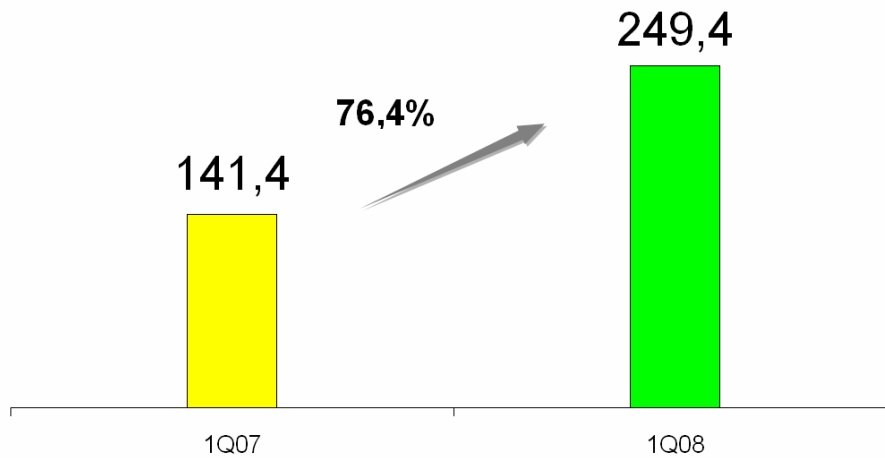
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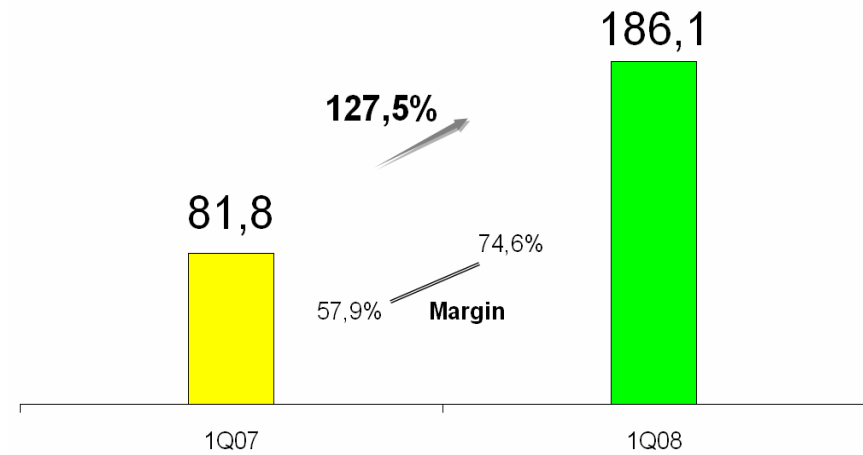


R\$ million

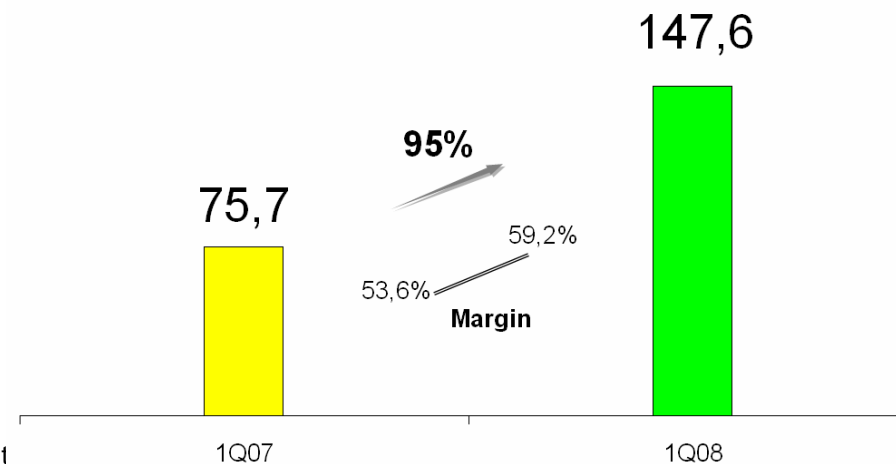
Net Revenues



EBITDA



Net Income



Source: Bovespa Holding Financial Statement

Income Statements - Highlights

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R\$ millions

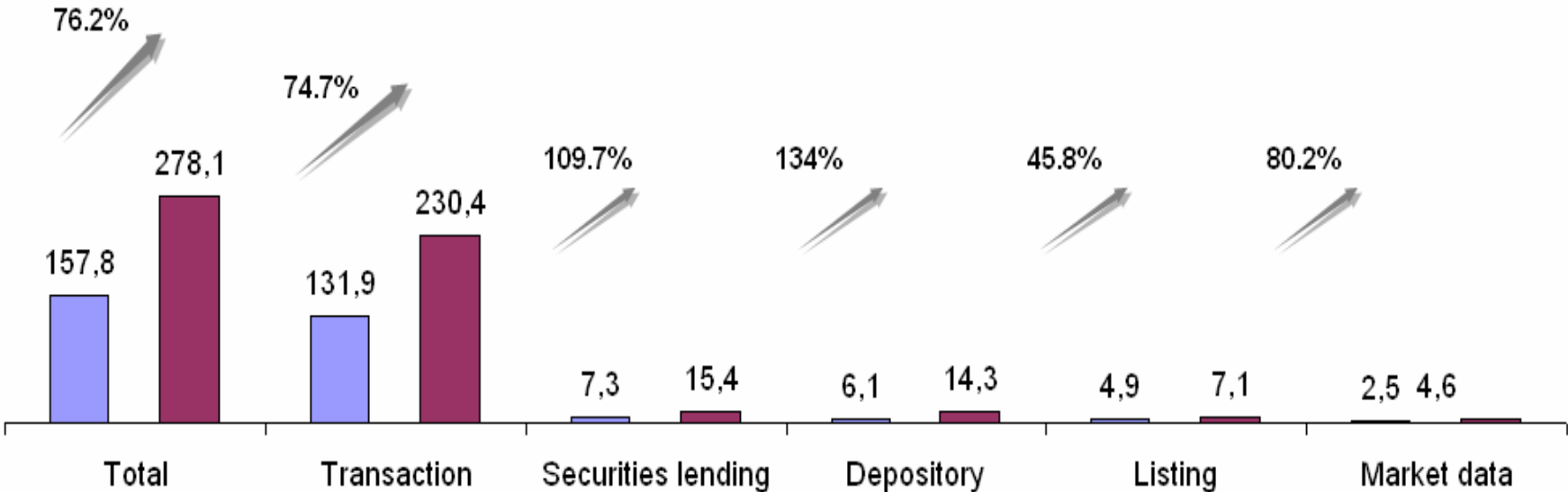
	Consolidate 1Q08		Combined 1Q07			
		%		%		%
Gross Operating Revenues	278.117	111,50%	157.846	111,60%	120.271	76,20%
Taxes on Operating Revenues	-28.691	-11,50%	-16.442	-11,60%	-12.249	74,50%
Net Operating Revenues	249.426	100,00%	141.404	100,00%	108.022	76,40%
Operating Expenses	-67.614	-27,10%	-63.921	-45,20%	-3.693	5,80%
Operating Income	181.812	72,90%	77.483	54,80%	104.329	134,60%
Interest Income, net	39.407	15,80%	35.705	25,30%	3.702	10,40%
Non-operating income, net	2.305	0,90%	688	0,50%	1.617	235,00%
Net Income before Taxation	223.524	89,60%	113.876	80,50%	109.648	96,30%
Income and Social Contribution Tax	-75.927	-30,40%	-38.146	-27,00%	-37.781	99,00%
Net Income	147.597	59,20%	75.730	53,60%	71.867	94,90%

Source: Bovespa Holding Income Statement

Revenues Growth Breakdown



■ 1Q07 ■ 1Q08



Gross Revenues Breakdown

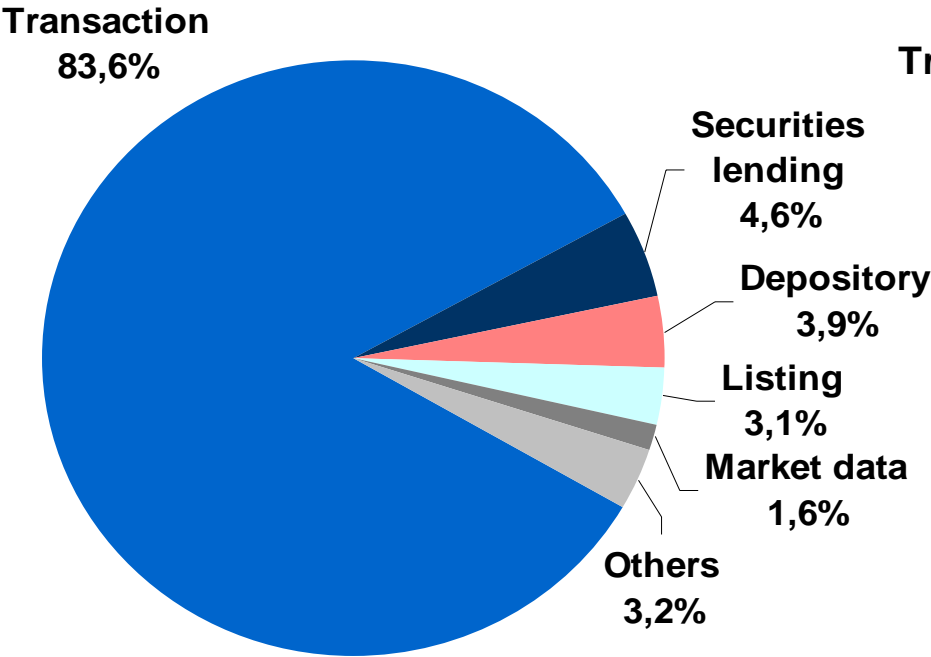


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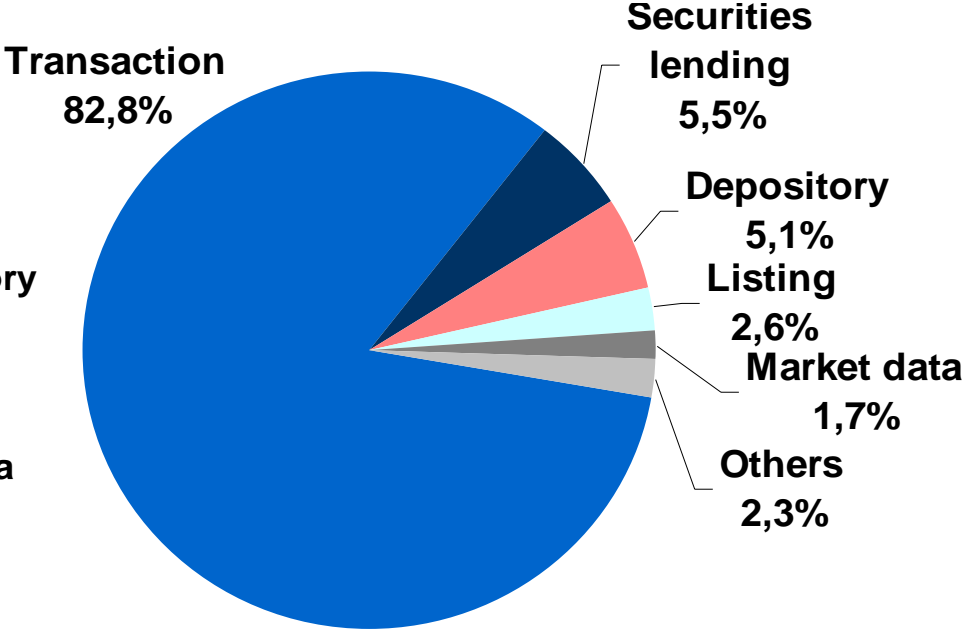


1Q07 Gross Revenues

1Q08 Gross Revenues



Total Revenues: R\$ 157.8 million



Total Revenues: R\$ 278.1 million

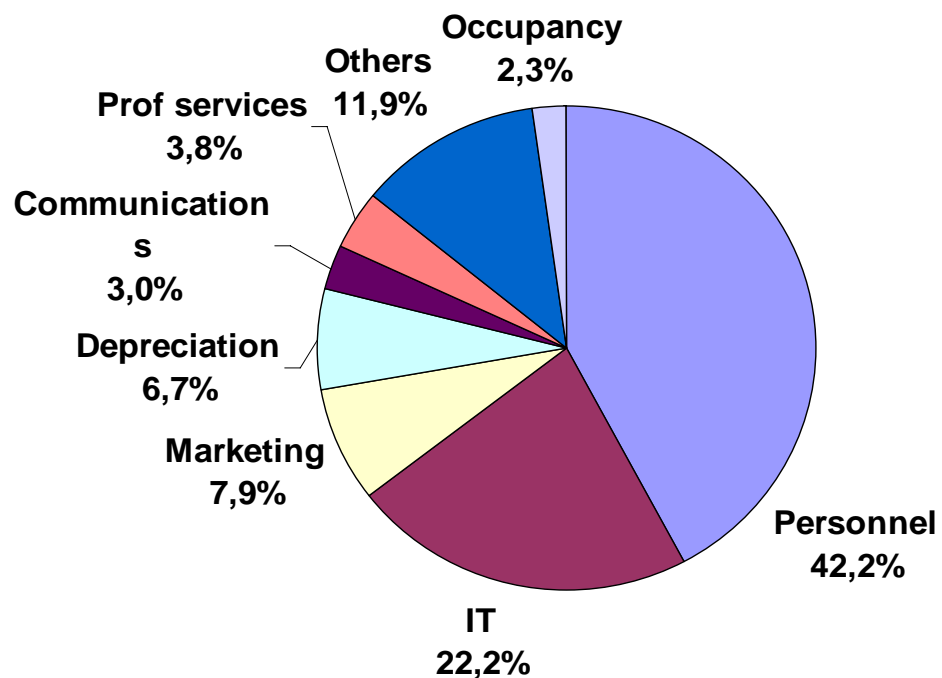
Source: Bovespa Holding Financial Statement

Expenses Breakdown

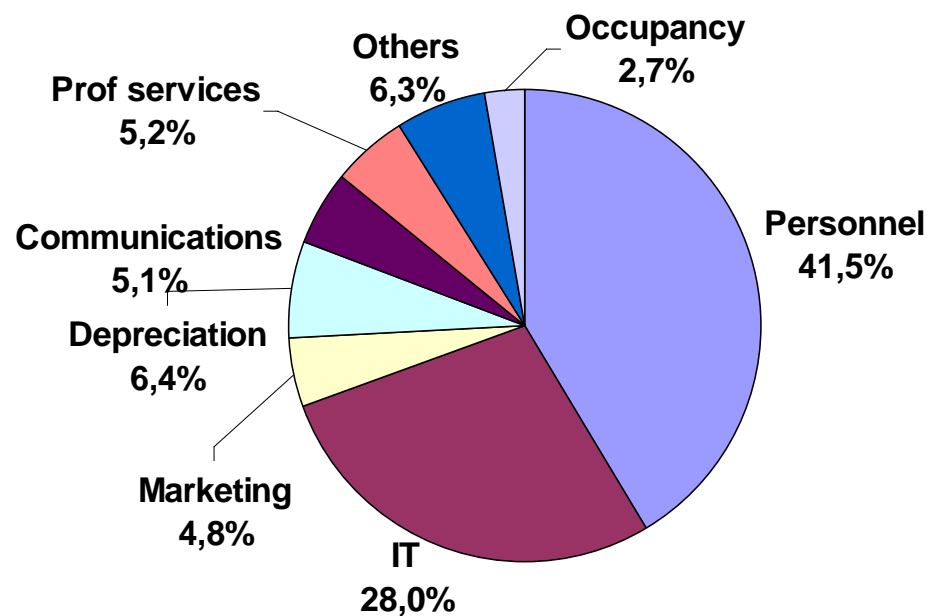


1Q07 Expenses Breakdown

1Q08 Expenses Breakdown



Total Expenses: R\$ 63.9 million



Total Expenses: R\$ 67.6 million

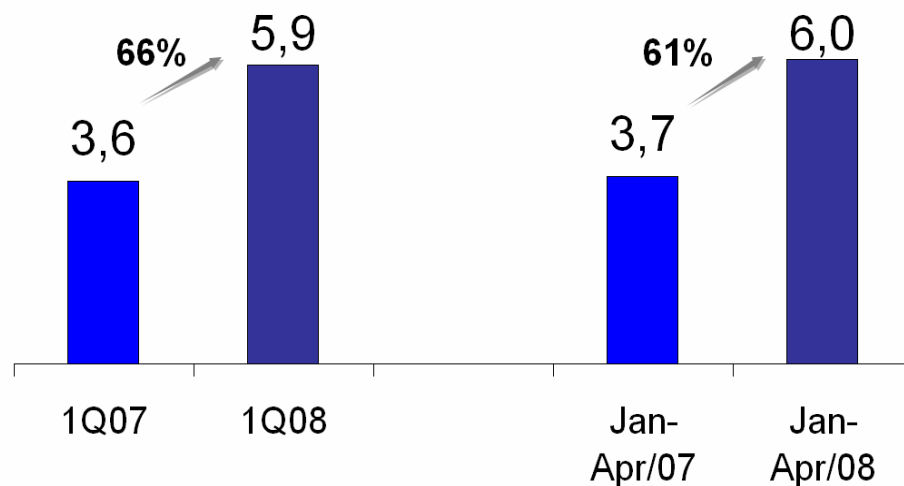
Operational Indicators Trading

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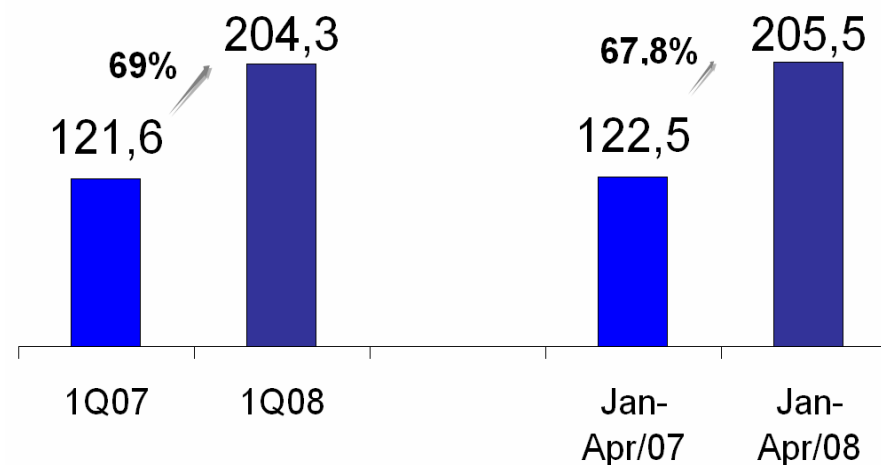
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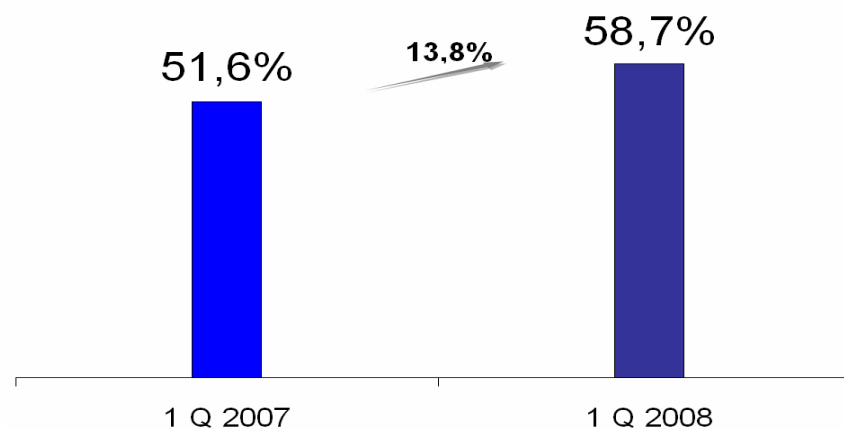
Daily Average Trading Value (R\$ bn)



Daily Average Number of Trades (ths)



Annualized Turnover



Operational Indicators

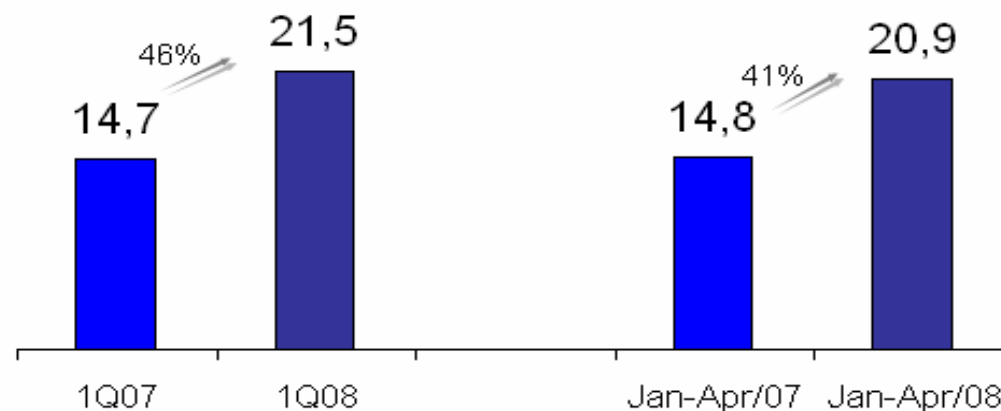
Securities Lending and number of investors

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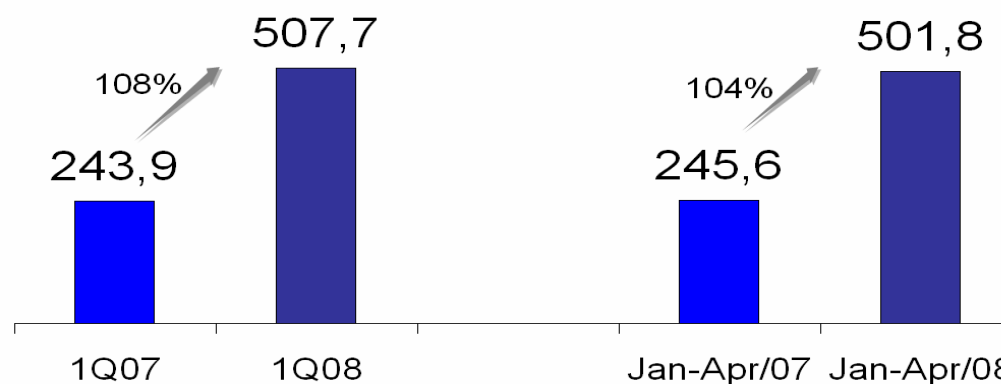
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Securities Lending – open interest (R\$ billions)



Number of investor accounts (thousands)



Source: Company

Operational Indicators (Cont'd)

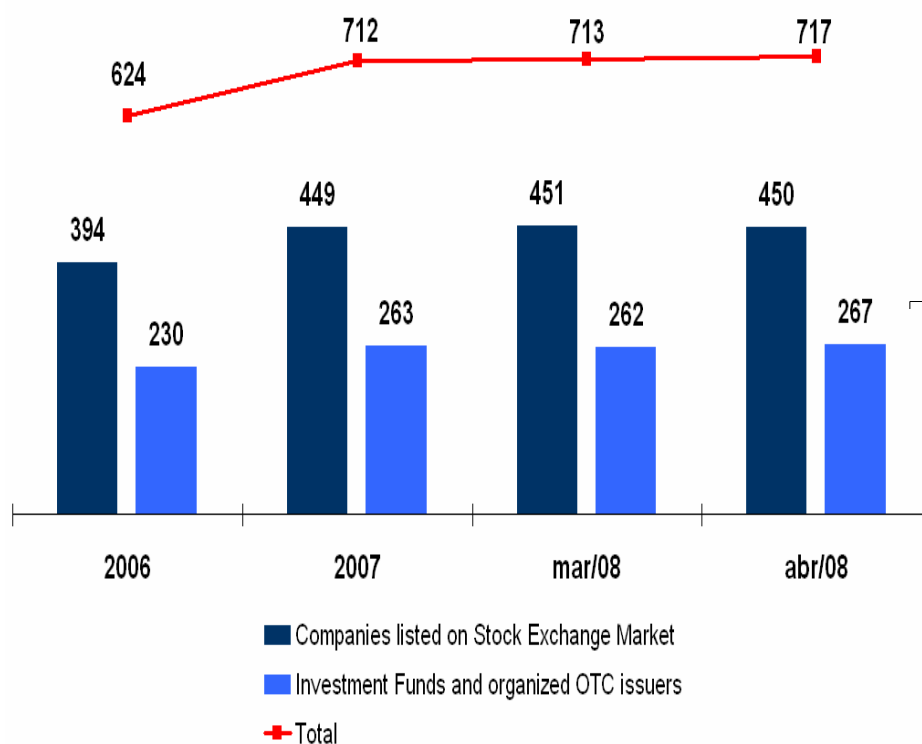
Listing and Market Data

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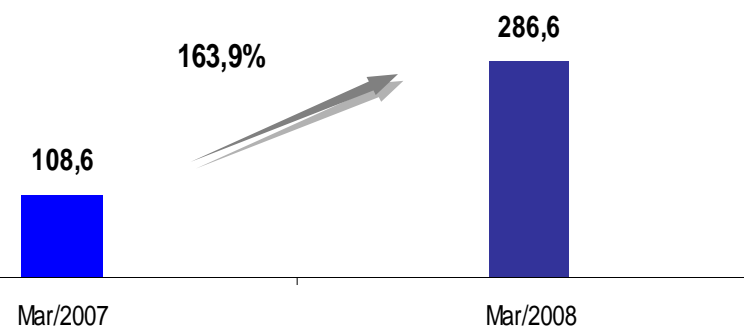


Number of Issuers

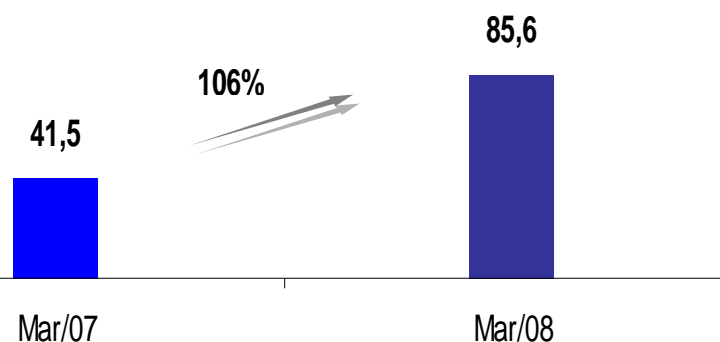


Market Data

Home Broker Number of clients (thousands)



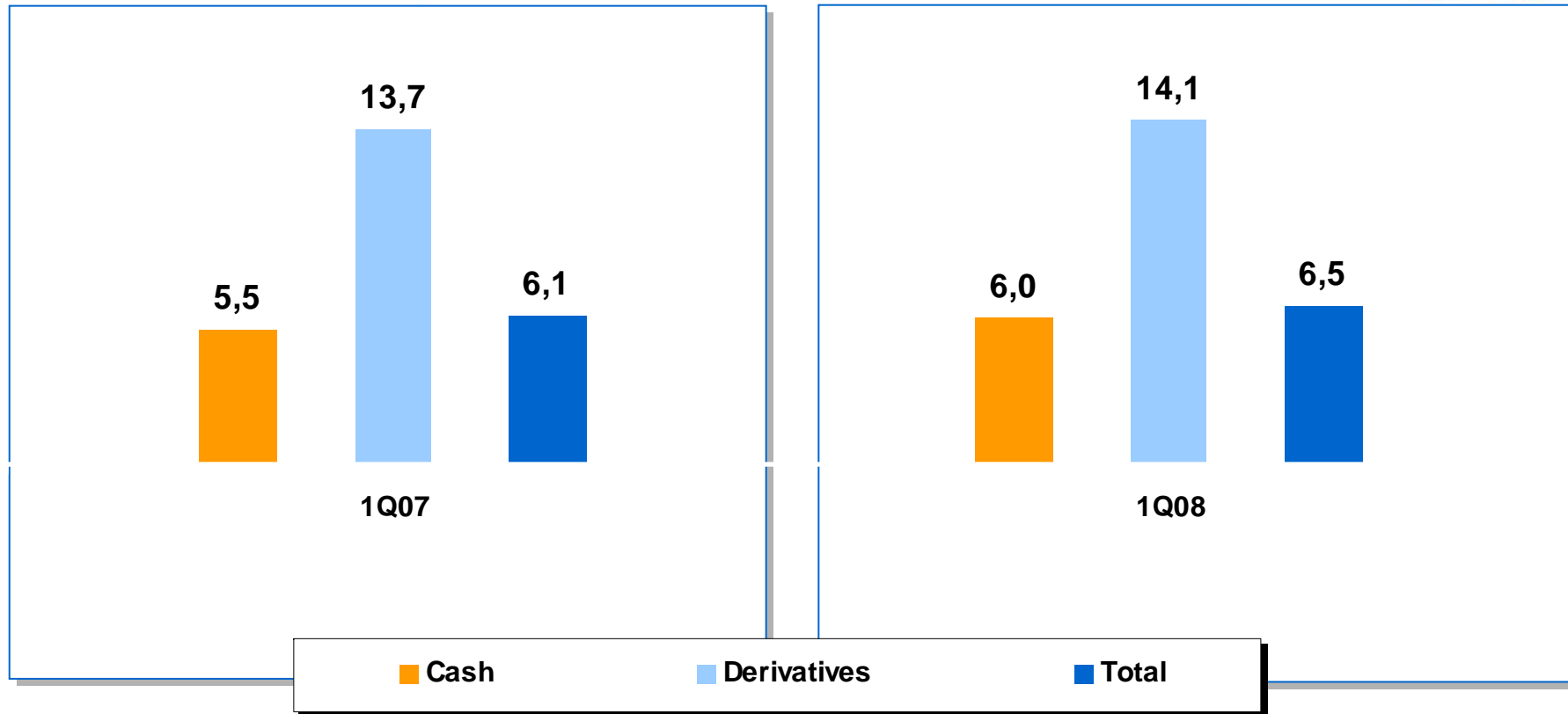
Vendors Number of users (thousands)



Revenue margin by asset class in basis points

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